Monthly Newsletter, July 2017

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## Targeted Development Corridor Spotlight: The Bowery



The Bowery is the newest urban development project spearheaded by the My Niche Apartments division of Lat Purser & Associates, Inc. My Niche Apartments creates hip, innovative, walkable apartments in urban neighborhoods. Their passion is to build and renovate unique buildings in walkable areas where residents feel connected to the community, live sustainably, and have a unique place to call home.

Located at 515 Montgomery Street in the <u>MLK/Montgomery Enterprise</u> <u>Zone</u>, The Bowery is inspired by prohibition-era design and features 59 one and two bedroom floorplans, a fitness center, private courtyard with a fire pit and grills, a "one of a kind" parlor room, a gated parking lot, and more.

The development team at My Niche Apartments was drawn to Savannah because of the strength of the port, location to the nearby Historic District

and Forsyth Park, Savannah's ongoing revitalization efforts, and the availability of <u>economic development incentives</u>. The Bowery marks a significant investment in the MLK/Montgomery corridor, a key focus in the City of Savannah's land improvement and development strategies.

For more information or to schedule a tour, email The Bowery Leasing Center or give them a call at (912) 228-4013.

### **Business News**



Film Industry Boosts
Savannah's Businesses

Over the last five years, the film industry's economic impact on Savannah increased 13-fold, growing from \$26 million in 2012 to \$353 million in 2016, providing local businesses, entrepreneurs and artists with big opportunity. Savannah-based production companies find local talent, props, and other items necessary for film production.



Arena-Canal District Tour Highlights
Future Growth

The City of Savannah continues to move forward with its plans to build a new Savannah Arena, which will be located just southwest of Savannah's National Historic Landmark District. The two-hour tour led members of the media through the arena site that will be transformed into the new Canal District and public-private development partnerships.



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**New York Post Highlights Savannah** 

The New York Post featured Savannah in editorial calling the city "like the tastiest box of chocolates," the paper referenced the city's casual Southern charm, iconic architecture and burgeoning culinary scene. The piece was written by freelance writer David Duran who has produced two previous articles on Savannah in the past 12 months, both for Country Living Magazine.

## **Small Business Opportunity Program**



The City of Savannah is developing a new program to help small and disadvantaged companies thrive, and we'd like to get your feedback. The proposed program aims to increase utilization of local small businesses in all areas of City procurement. Savannah-based firms may be eligible for the Small Business Enterprise (SBE) certification giving them access to sheltered City contracts. In addition, the City will set goals to increase subcontracting opportunities for certified Disadvantaged Business Enterprises (DBEs).

#### PLEASE JOIN US FOR AN UPCOMING OUTREACH SESSION!

Savannah Entrepreneurial Center 801 E. Gwinnett Street

Wednesday, July 19 ● 5:30pm – 7:30pm Tuesday, July 25 ● 10:00am -12:00pm Thursday, July 27 ● 2:00pm - 4:00pm Moses Jackson Advancement Center 1410 Richards Street

308 Briarcliff Circle

### **Upcoming Events**

**Upcoming Business Courses and Workshops** Savannah Entrepreneurial Center

**Small Business Opportunity Program Info** July 19, July 25, and July 27 Various Locations

iOS Tools of the Trade Crash Course

Wednesday, July 19, 6:00pm-8:00pm Bull Street Labs, 2222 Bull Street

**Open Savannah Civic Hacknight** Wednesday, July 26, 6:00pm-8:00pm Bull Street Labs, 2222 Bull Street

Using LinkedIn to Build Influence

Thursday, August 10, 11:00am-1:00pm UGA SBDC, 513 E. Oglethorpe Avenue

Hispanic Heritage Parade and Festival by the **Savannah Hispanic Chamber of Commerce** Saturday, September 16, 10:00am-12:30pm Historic Downtown and Savannah Civic Center

# Featured Resource: Savannah Economic Development Authority



The mission of the Savannah Economic Development Authority (SEDA) doesn't get any clearer: to help create, grow, and attract jobs and investment in the Savannah region. Specifically through their business attraction, business retention and expansion, and our World Trade Center Savannah departments. SEDA offers customized services to connect you to the resources needed including workforce training programs, infrastructure, available properties, incentives, tax abatements, utilities, permitting, and more.

SEDA strives to maintain and grow the businesses and industries that already contribute to the economy and create jobs in Savannah and Chatham County. SEDA's Business Retention & Expansion programs can facilitate the support services many local businesses need to expand here in our own backyard.

Each year, SEDA conducts more than 100 site visits with local businesses to inform them of programs, services, workforce development, business development, training, community resources, and expansion and investment incentives.

For more information about the Savannah Economic Development Authority, visit them online or at their office:

131 Hutchinson Island Road, 4th Floor, Savannah, GA 31421 Phone: (912) 447-8450

#### City of Savannah

**Economic Development Department** 2 East Bay Street, The Thomas Gamble Building P.O. Box 1027, Savannah, GA 31402 Phone: 912.651.3653

"To facilitate economic development activities that foster a strong local economy, spur business and job growth, and provide for a better quality of life in Savannah."

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